

M.B.A. (CBCS Pattern) Semester-I
PCB1C02 - Managerial Economics

P. Pages : 1

Time : Three Hours



GUG/S/25/10675

Max. Marks : 70

1. Explain the nature and scope of Managerial Economics in detail. **14**
2. Describe as to how managerial economics help in Business Decision making in detail. **14**
3. Explain the law of demand and state the reasons for the downward slope of demand curve. **14**
4. Explain elasticity of demand, also state the types and significance of elasticity of demand. **14**
5. Discuss Cobb Douglas Production Function in Detail. Also state it's properties & importance. **14**
6. Define Oligopoly. Point out the differences between oligopoly and monopolistic competition **14**
7. What is profit management? What is role of profit in the Economy. **14**
8. Describe the quantitative & qualitative instruments used by RBI as a part of monetary policy to control the cyclical fluctuations in the economy **14**
9. Explain Business cycle. Explain the various phases of a business cycle. **14**
10. Write short notes on any two. **14**
 - a) Demand forecasting
 - b) Law of variable Proportions
 - c) Monopoly
 - d) Deflation
